

MINUTES

Town of Three Lakes Budget & Finance Committee October 1, 2009

Budget & Finance Committee called to order at 8:02 am by Chairman Hintz.
Members present: David Hintz, Robert Lee, Stella Westfall and Mark McCain.
Quorum established.

Chairman Hintz reported on the agenda posting in accordance with Open Meeting Law.

Agenda stands as approved.

Motion was made by Lee and seconded by McCain to approve September 18, 2009 minutes as read.

Reviewed Budget & Finance Committee "To Do" list and discussed progress.

Motion by Lee and seconded Hintz to make recommendation to town board that all Town funds be deposited and held in fully insured accounts.

Motion made by Lee and seconded by McCain to make recommendation to the town that the Town develop and adopt an Investment Policy Statement.

Reviewed updated 2010 Budget Time Table

Reviewed and adjusted draft of 2010 Budget Package Worksheets.

Set Date for next meeting October 9, 2009, 8:30 am, Town of Three Lakes Board Room, 6965 West School Street.

Meeting Adjourned 9:23am.